



The book was found

Government Auditing Standards, 2011 Revision



Synopsis

Gene L. Dodaro, Comptroller General of the United States and the head of the U.S. Government Accountability Office, has issued the 2011 revision of Government Auditing Standards. The standards, which were first published in 1972, and are commonly referred to as the “Yellow Book,” cover federal entities and those organizations receiving federal funds. Various laws require compliance with the comptroller general’s auditing standards in connection with audits of federal entities and funds. Furthermore, many states and local governments and other entities, both domestically and internationally, have voluntarily adopted these standards. The professional standards presented in this 2011 revision of Government Auditing Standards provide a framework for performing high-quality audit work with competence, integrity, objectivity, and independence to provide accountability and to help improve government operations and services. These standards provide the foundation for government auditors to lead by example in the areas of independence, transparency, accountability, and quality through the audit process. The 2011 revision of Government Auditing Standards represents a modernized version of the standards, taking into account recent changes in other auditing standards, including international standards. This revision supersedes the 2007 revision. It contains the following major changes from the 2007 revision that reinforce the principles of transparency and accountability and provide the framework for high-quality government audits that add value: 1) A conceptual framework for independence was added to provide a means for auditors to assess their independence for activities that are not expressly prohibited in the standards. This more principles-based approach to analyzing independence provides the framework for auditors to assess the unique facts and circumstances that arise during their work; 2) This revision drops discussion surrounding certain AICPA Statements on Auditing Standards (SAS) and Statements on Standards for Attestation Engagements (SSAE) requirements that were incorporated by reference and included in the 2007 revision, as the standards have converged in those areas; and, 3) The definition of validity as an aspect of the quality of evidence has been clarified for performance audits. Effective with the implementation dates for the 2011 revision of Government Auditing Standards, GAO is also retiring Government Auditing Standards: Answers to Independence Standard Questions (GAO-02-870G, July 2002). This revision of the standards has gone through an extensive deliberative process, including public comments and input from the Comptroller General’s Advisory Council on Government Auditing Standards. The Advisory Council generally consists of about 25 experts in financial and performance auditing and reporting drawn from federal, state, and local government; the private sector; and academia. The views of all parties were thoroughly considered in finalizing the

standards. The 2011 revision of Government Auditing Standards will be effective for financial audits and attestation engagements for periods ending on or after December 15, 2012, and for performance audits beginning on or after December 15, 2011. (GAO-12-331G)

Book Information

Paperback: 235 pages

Publisher: CreateSpace Independent Publishing Platform (January 20, 2012)

Language: English

ISBN-10: 1470054817

ISBN-13: 978-1470054816

Product Dimensions: 6 x 0.6 x 9 inches

Shipping Weight: 15 ounces (View shipping rates and policies)

Average Customer Review: Be the first to review this item

Best Sellers Rank: #805,532 in Books (See Top 100 in Books) #31 in [Books > Business & Money > Accounting > Standards](#)

Customer Reviews

Gene L. Dodaro, Comptroller General of the United States and the head of the U.S. Government Accountability Office

[Download to continue reading...](#)

Government Auditing Standards, 2011 Revision GAO "Yellow Book" - Government Auditing Standards - 2011 Version Audit Guide: Government Auditing Standards and Single Audits 2017 (AICPA Audit Guide) Land Law Revision Pack 2017: Law revision and study guide (Concentrate) Collins New Key Stage 3 Revision — Geography: All-In-One Revision And Practice Auditing & Assurance Services (Auditing and Assurance Services) Electrical Level 1 Trainee Guide, 2011 NEC Revision, Paperback (7th Edition) (Nccer Contren Learning) Electrical Level 2 Trainee Guide, 2011 NEC Revision, Paperback (7th Edition) (Nccer Contren Learning Series) ISO 19011:2011, Guidelines for auditing management systems Architectural Graphic Standards (Ramsey/Sleeper Architectural Graphic Standards Series) Instrument Rating Practical Test Standards for Airplane, Helicopter and Powered Lift: FAA-S-8081-4E (Practical Test Standards series) Private Pilot Airman Certification Standards - Airplane: FAA-S-ACS-6, for Airplane Single- and Multi-Engine Land and Sea (Practical Test Standards series) Commercial Pilot for Airplane Single- and Multi-Engine Land and Sea Practical Test Standards: #FAA-S-8081-12C: June 2012 Edition (Practical Test Standards series) Architectural Graphic Standards: Student Edition (Ramsey/Sleeper Architectural Graphic

Standards Series) by Charles George Ramsey (Student Edition, 28 Mar 2008) Paperback
Commercial Pilot Airman Certification Standards - Airplane: FAA-S-ACS-7, for Airplane Single- and
Multi-Engine Land and Sea (Airman Certification Standards Series) Handbook of Home Health
Standards - Revised Reprint: Quality, Documentation, and Reimbursement, 5e (Handbook of Home
Health Standards & Documentation Guidelines for Reimbursement) [Cystic Fibrosis: A Guide for
Patient and Family [CYSTIC FIBROSIS: A GUIDE FOR PATIENT AND FAMILY BY Orenstein,
David M. (Author) Aug-10-2011] By Orenstein, David M. (Author) [2011) [Paperback]
Government by the People, 2011 National Edition (24th Edition) How to Get Free Government
Grant Money for Almost Anything: How to Get Free Government Grants and Money Science for
Sale: How the US Government Uses Powerful Corporations and Leading Universities to Support
Government Policies, Silence Top Scientists, Jeopardize Our Health, and Protect Corporate Profits

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)